（中譯文僅供參考，與原文相較可能不盡完整或有歧異，如有疑義應以英文本為準。）

PGIM FUNDS PLC
Second Floor, 5 Earlsfort Terrace
Dublin, D02 CK83
Ireland

（為一傘型基金，各子基金之間責任獨立劃分）

本通知謹此向 PGIM Funds plc（「本公司」）的股東發出。本通知內含重要事項，請立即查閱。如您對應採取的行動有任何疑問，應立即諮詢您的股票經紀、律師或法律顧問或其他專業顧問。如您已出售或轉讓您於本公司的持股，請將本通知送交經手出售或轉讓的股票經紀或其他代理人，以便轉交買主或承讓人。

本通知未經愛爾蘭中央銀行（「中央銀行」）審閱。本公司董事（「董事」）認為，本通知所載內容及當中詳述的建議與中央銀行的規例概無衝突。

董事已作出一切合理查詢，以確保於本通知日期，本通知所載的資料以事實為依據，且並無遺漏任何事項而可能影響相關資料的含義。董事就本通知所載資料承擔責任。

本通知未具體界定的詞彙具有本公司日期為 2026 年 4 月 30 日的基金說明書（「**基金說明書**」）所賦予的相同涵義。

2026 年 10 月 30 日

關於：對有關本公司子基金（「子基金」）的基金說明書及補充文件（「補充文件」）的變更

親愛的股東：

由於您為本基金股東，本公司謹此致函以告知基金說明書及補充文件於下文所述的若干計劃變更，連同其他細微修訂。

有關基金說明書及補充文件的計劃變更，其標示版本可應要求提供，且經修訂基金說明書及補充文件將於 2026 年 11 月 30 日或前後或中央銀行知悉該等經修訂文件的較後日期（「**生效日期**」）刊載於 https//www.pgim.com。

基金說明書的變更

對基金說明書作出下列變更：

1. 更新風險因素以(i)納入新的環球基準改革風險因素，以反映演變中的環球基準改革形勢，(ii)刪除英國脫歐風險因素，因為其不再被視為重大風險因素，及(iii)刪除衍生工具風險因素說明中對投資子基金僅適合若干成熟投資者的提述；

2. 修訂稅務章節以(i)更新有關愛爾蘭及美國稅務的披露，(ii)刪除對金融交易稅的提述，(iii)修訂 BEPS 披露以反映引入的多邊工具修訂參與司法管轄區的稅務條約，(iv)修訂有關經合組織《全球反侵蝕稅基規則範本》的披露，以反映子基金可能落入其範圍，及(v)披露次級投資經理人可能須承擔 DAC 6 或英國強制披露規則項下的申報義務；

3. 更新本公司的分銷及出售限制，以反映部分子基金可供在日本進行私募配售；

4. 更新以反映：

- 本公司的管理公司名稱由「*PGIM Investments (Ireland) Limited*」變更為「*PGIM Management Limited*」[1]；及

- 本公司及其管理公司各自的註冊辦事處由「*2nd Floor, 5 Earlsfort Terrace, Dublin 2, Ireland*」變更為「*5 George's Dock, IFSC, Dublin 1, Ireland*」；

5. 更新董事名單及履歷，以反映 Janice Vrdoljak 及 Bryan Tiernan 的委任，以及 Vincent Dodd 的辭任；

6. 更新若干 PGIM 實體的當前組織結構，包括對「PGIM 信貸」作為 PGIM 的公募及私募固定收益投資團隊的提述，及澄清次級投資經理人作為 PGIM 組織內的「投資部門」運作；

7. 更新「整合可持續發展風險」一節，以反映 PGIM 固定收益如何管理可持續發展風險；

8. 更新附錄 D – 投資限制以反映有關交易對手風險敞口限制的監管變更，相關限制適用於並非中央結算的衍生工具交易；及

9. 更新附錄 B – 認可市場中的認可衍生工具市場名單及附錄 E – 存管人委任的第三方中列示的若干副託管人名稱。

<u>更新有關子基金的補充文件</u>

對補充文件作出若干變更，進一步載列如下：

1. 所有子基金的補充文件

對補充文件中的「*股份類別及管理費*」一節作出更新，以將 I 類股份的最低初始投資要求從 1,000 萬美元調減至 100 萬美元（類似調減將對非美元類別作出）。

2. PGIM Absolute Return Bond Fund、PGIM美國全方位非投資等級債券基金、PGIM Emerging Market Blend Debt Fund、PGIM Emerging Market Corporate Bond Fund、PGIM Emerging Market Hard Currency Debt Fund、PGIM Emerging Market Local Currency Debt Fund、PGIM Emerging Market Total Return Bond Fund、PGIM European Corporate Bond Fund、PGIM European High Yield Bond Fund、PGIM Global Corporate Bond Fund、PGIM Global High Yield Bond Fund、PGIM Global High Yield ESG Bond Fund、PGIM Global Total Return Bond Fund、PGIM Global Total Return ESG Bond Fund、PGIM Intermediate Duration US Corporate Bond Fund、PGIM Intermediate Duration US Corporate ESG Bond Fund、PGIM Multi-Sector Credit Fund及PGIM美國公司債基金的補充文件

對補充文件中的「*整合可持續發展風險*」、「*ESG 考慮因素*」、「*不合資格 ESG 投資*」章節及附件二締約前披露（「**締約前披露**」）（如相關）作出更新，以反映次級投資經理人識別及管理可持續發展風險的現行方針。

3. PGIM Absolute Return Bond Fund、PGIM Emerging Market Local Currency Debt Fund、PGIM Emerging Market Total Return Bond Fund、PGIM European High Yield Bond Fund、PGIM Global Corporate Bond Fund、PGIM Intermediate Duration US Corporate Bond Fund、PGIM Emerging Market Corporate Bond Fund、PGIM Broad Market US High Yield Bond Fund、PGIM Global High Yield Bond Fund、PGIM 美國公司債基金、PGIM Multi-Sector Credit Fund 及 PGIM European Corporate Bond Fund 的補充文件

[1] 這僅僅是更名 – 本公司將繼續具有相同的管理公司。

對補充文件作出修訂，以刪除投資組合的加權平均環境、社會及公司治理（「**ESG**」）影響力評級超出相關子基金基準或指數的要求。

4. PGIM Jennison Emerging Markets Equity Fund、PGIM Jennison Global Power Solutions Equity Fund 及 PGIM Jennison 美國成長基金的補充文件

對子基金的投資政策及締約前披露作出更新，以增加現有 ESG 排除清單作為提倡子基金可持續性特點的約束性元素。

5. PGIM Jennison Emerging Markets Equity Fund、PGIM Jennison 全球股票機會基金、PGIM Jennison Global Power Solutions Equity Fund 及 PGIM Jennison 美國成長基金的補充文件

對子基金的次級投資經理人維持的 ESG 排除清單作出更新：

- 僅排除涉及核武器計劃的公司，但根據《核不擴散條約》被承認為「核武器國家」的國家進行的計劃除外；及
- 刪除有關常規武器及武器支持系統的現有排除準則。

6. PGIM Jennison Better Future Fund、PGIM Jennison Emerging Markets Equity Fund、PGIM Jennison 全球股票機會基金、PGIM Jennison 美國成長基金、PGIM Jennison Global Power Solutions Equity Fund

對補充文件的「*定義*」一節及締約前披露作出更新，以澄清各子基金提倡的環境及社會特點。該等環境特點可包括（如相關）紓緩氣候變化、減少溫室氣體排放、減少碳排放、減少環境污染及保護自然資源。社會特點可包括（如相關）倡導健康及福祉、勞工慣例、體面工作、員工健康與安全、負責任及符合道德的商業慣例及負責任業務操守。

此外，糾正與子基金的次級投資經理人維持的ESG排除清單相關的任何違規的最高期限，由28日上調至90日，這與糾正子基金遵守的其他ESG限制的期限一致。

7. PGIM Jennison Emerging Markets Equity Fund 及 PGIM Jennison 美國成長基金的補充文件

對子基金的投資政策及締約前披露作出更新，以反映各子基金的加權平均碳密度（「**加權平均碳密度**」）必須至少較子基金的基準的加權平均碳密度低20%（而不是低50%）。

8. PGIM Quant Solutions Emerging Markets Equity Fund 及 PGIM Quant Solutions Global Equity Fund 的補充文件

在衍生工具方面a)對補充文件「*借貸及槓桿*」一節作出澄清性變更，以澄清相關子基金可作股份類別對沖用途使用貨幣遠期及b)對締約前披露作出澄清性變更，包括澄清衍生工具不用於達至相關子基金提倡的環境或社會特點。

9. PGIM Multi-Sector Credit Fund 的補充文件

對子基金的投資政策作出更新，以反映子基金的基準（Bloomberg Multiverse 1-5yrs Ex Treasury A+ to B-USD GBP EUR Index（美元對沖））兼作表現比較及風險管理用途。經更新披露亦將澄清基準並非子基金風險管理的唯一驅動因素。

10. **PGIM Jennison Better Future Fund、PGIM Jennison Emerging Markets Equity Fund、PGIM Jennison 全球股票機會基金、PGIM Jennison 美國成長基金、PGIM Jennison Global Power Solutions Equity Fund 及 PGIM 全球精選不動產證券基金的補充文件**

對補充文件「*借貸及槓桿*」一節作出有關該等子基金使用衍生工具的更新，以澄清相關子基金可使用衍生工具的用途。

11. **PGIM Absolute Return Bond Fund、PGIM Emerging Market Blend Debt Fund、PGIM Emerging Market Corporate Bond Fund、PGIM Emerging Market Hard Currency Debt Fund、PGIM Emerging Market Local Currency Debt Fund、PGIM Emerging Market Total Return Bond Fund、PGIM European Corporate Bond Fund、PGIM Global Corporate Bond Fund、PGIM Global Total Return Bond Fund、PGIM Global Total Return ESG Bond Fund、PGIM Intermediate Duration US Corporate Bond Fund、PGIM Intermediate Duration US Corporate ESG Bond Fund、PGIM Multi-Sector Credit Fund 及 PGIM 美國公司債基金的補充文件**

對補充文件「*投資者簡介*」一節作出更新，以澄清子基金擬面向尋求「*中長線投資*」的投資者。修訂更清晰準確地說明了該等子基金典型投資者的預期投資期限。

12. **PGIM Emerging Market Blend Debt Fund、PGIM Emerging Market Hard Currency Debt Fund、PGIM Global Total Return Bond Fund、PGIM Emerging Market Corporate Bond Fund、PGIM Emerging Market Local Currency Debt Fund、PGIM Emerging Market Total Return Bond Fund、PGIM Absolute Return Bond Fund、PGIM 美國全方位非投資等級債券基金、PGIM European Corporate Bond Fund、PGIM European High Yield Bond Fund、PGIM Global Corporate Bond Fund、PGIM Global High Yield Bond Fund、PGIM Intermediate Duration US Corporate Bond Fund、PGIM Multi-Sector Credit Fund、PGIM 美國公司債基金、PGIM Intermediate Duration US Corporate ESG Bond Fund、PGIM Global High Yield ESG Bond Fund 及 PGIM Global Total Return ESG Bond Fund**

除上述更新外，亦對 PGIM 固定收益 UCITS ESG 政策作出更新，以修訂子基金被動違規的補救期，允許在次級投資經理人合理認為較長的補救期符合相關子基金股東最佳利益的情況下，將補救期延長 90 個營業日。每次延期（包括首次及額外延期）將要求獲得 PGIM 信貸可持續投資政策委員會的預先批准。該等變更將於生效日期反映在 PGIM 固定收益 UCITS ESG 政策中。

上述對基金說明書及補充文件的變更有待中央銀行的批准，預期將於生效日期生效。

投資管理人確認該等變更及更新將不會導致子基金風險特徵有任何變化，且子基金預期不會出現即時的投資組合週轉。

請注意，毋須就以上所述事宜舉行股東大會或進行表決，因此您毋須採取任何行動。

如您需進行任何查詢，或上文所述有任何不清晰之處，請諮詢您的專業顧問。

謹啟

_____

為及代表
PGIM FUNDS PLC

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PGIM FUNDS PLC
Second Floor, 5 Earlsfort Terrace
Dublin, D02 CK83
Ireland

An umbrella fund with segregated liability between sub-funds

This Notice is sent to you as a shareholder of PGIM Funds plc (the "Company"). It is important and requires your immediate attention. If you are in any doubt as to the action to be taken, you should immediately consult your stockbroker, solicitor or attorney or other professional advisor. If you sold or otherwise transferred your holding in the Company, please send this Notice to the stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

This Notice has not been reviewed by the Central Bank of Ireland (the "Central Bank"). The directors of the Company (the "Directors") are of the opinion that there is nothing contained in this Notice nor in the proposals detailed herein that conflicts with the regulations of the Central Bank.

The Directors have taken all reasonable care to ensure that, as at the date of this Notice, the information contained in this Notice is in accordance with the facts and does not omit anything likely to affect the import of such information. The Directors accept responsibility for the information contained in this Notice.

Words and expressions not specifically defined herein shall bear the same meaning as that attributed to them in the prospectus for the Company dated 30 April 2026 (the "**Prospectus**").

30 October 2026

Re: Changes to the Prospectus and supplements (the "Supplements") in respect of the sub-funds of the Company (the "Sub-Funds")

Dear Shareholder,

We are writing to you in your capacity as a Shareholder of the Company to inform you of certain planned changes to the Prospectus and Supplements as described below, together with other minor amendments.

Mark-ups of the planned changes in respect of the Prospectus and Supplements are available upon request, and the revised Prospectus and Supplements will be published on https//www.pgim.com on or about 30 November 2026, or on such later date as they are noted by the Central Bank (the "**Effective Date**").

Changes to the Prospectus

The following changes are being made to the Prospectus:

1. updates to the risk factor disclosures to (i) include a new Global Benchmark Reform risk factor to reflect the evolving global benchmark reform landscape (ii) remove the Brexit Risk factor as it is no longer considered material and (iii) remove the reference to an investment in a Sub-Fund being suitable only for certain sophisticated investors in the description of the Derivative Risks factor;

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2. amendments to the taxation sections to (i) update the disclosures relating to Irish and U.S. taxation, (ii) remove references to a financial transaction tax, (iii) revise the BEPS disclosure to reflect that the multilateral instrument introduced amends the tax treaties of participating jurisdictions, (iv) revise the disclosure regarding the OECD Model GloBE Rules to reflect that a Sub-Fund may fall within their scope, and (v) disclose that a Sub-Investment Manager may be subject to reporting obligations under DAC 6 or the U.K. Mandatory Disclosure Rules;

3. updates to the Company's distribution and selling restrictions to reflect that some Sub-Funds are available for private placement in Japan;

4. updates to reflect:

   - the change in the name of the Company's management company from "*PGIM Investments (Ireland) Limited*" to "*PGIM Management Limited*"[1]; and

   - the change in the registered office of each of the Company and its management company from "*2nd Floor, 5 Earlsfort Terrace, Dublin 2, Ireland*" to "*5 George's Dock, IFSC, Dublin 1, Ireland*";

5. updates to the list and biographies of the Directors, including to reflect the appointment of Janice Vrdojlak and Bryan Tierman as well as the resignation of Vincent Dodd;

6. updates to reflect the current organisational structure of certain PGIM entities, including references to "PGIM Credit" as PGIM's public and private fixed income investment group, and to clarify that the Sub-Investment Managers operate as "investment groups" within the PGIM organization;

7. updates to the "Integration of Sustainability Risks" section to reflect how PGIM Fixed Income manages sustainability risks;

8. updates to Appendix D – Investment Restrictions to reflect recent regulatory changes regarding counterparty exposure limits applicable to derivative transactions that are not centrally cleared; and

9. updates to the list of recognised derivatives markets in Appendix B - Recognised Markets and to the names of certain sub-custodians listed in Appendix E – Third Parties Appointed by the Depositary.

Changes to the Supplements in respect of the Sub-Funds

Certain changes are being made to the Supplements, as further outlined below:

1. Supplements for all Sub-Funds

Updates are being made to the "*Share Class Type and Management Fees*" section of the Supplements to reduce the minimum initial investment requirement for the Class I Shares, from US $10m to US $1m (similar reductions will be made for non-US$ classes).

2. Supplements for the PGIM Absolute Return Bond Fund, PGIM Broad Market U.S. High Yield Bond Fund, PGIM Emerging Market Blend Debt Fund, PGIM Emerging Market Corporate Bond Fund, PGIM Emerging Market Hard Currency Debt Fund, PGIM Emerging Market Local Currency Debt Fund, PGIM Emerging Market Total Return Bond Fund, PGIM European Corporate Bond Fund, PGIM European High Yield Bond Fund, PGIM Global Corporate Bond Fund, PGIM Global High Yield Bond Fund, PGIM Global High Yield ESG Bond Fund, PGIM Global Total Return Bond Fund, PGIM Global Total Return ESG Bond Fund, PGIM Intermediate Duration US Corporate Bond Fund, PGIM Intermediate Duration US Corporate ESG Bond Fund, PGIM Multi-Sector Credit Fund and PGIM US Corporate Bond Fund

[1] This is only a name change – the Company will continue to have the same management company.

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Updates are being made to the "*Integration of Sustainability Risks*", "*ESG Considerations*", "*Ineligible ESG Investments*" sections and the Annex II pre-contractual disclosure in the Supplements (the "**PCD(s)**"), as relevant, to reflect the Sub-Investment Manager's current approach to identifying and managing sustainability risks.

3. Supplements for the PGIM Absolute Return Bond Fund, PGIM Emerging Market Local Currency Debt Fund, PGIM Emerging Market Total Return Bond Fund, PGIM European High Yield Bond Fund, PGIM Global Corporate Bond Fund, PGIM Intermediate Duration US Corporate Bond Fund, PGIM Emerging Market Corporate Bond Fund, PGIM Broad Market US High Yield Bond Fund, PGIM Global High Yield Bond Fund, PGIM US Corporate Bond Fund, PGIM Multi-Sector Credit Fund and PGIM European Corporate Bond Fund.

Amendments are being made to the Supplements to remove the requirement that the portfolio's weighted average environmental, social, and governance ("**ESG**") impact rating exceeds that of the relevant Sub-Fund's benchmark or index.

4. Supplements for the PGIM Jennison Emerging Markets Equity Fund, PGIM Jennison Global Power Solutions Equity Fund and PGIM Jennison U.S. Growth Fund

The investment policies and PCDs of the Sub-Funds are being updated to add the existing ESG exclusions list as a binding element for promoting the Sustainability Characteristics of the Sub-Funds.

5. Supplements for the PGIM Jennison Emerging Markets Equity Fund, PGIM Jennison Global Equity Opportunities Fund, PGIM Jennison Global Power Solutions Equity Fund and PGIM Jennison U.S. Growth Fund

Updates are being made to the ESG exclusions list maintained by the Sub-Investment Manager of the Sub-Funds to:

- only exclude companies with involvement in nuclear weapons programmes, other than programmes conducted by the states recognised as 'nuclear-weapon States' under the Nuclear Non-Proliferation Treaty; and

- remove the current exclusion criteria pertaining to conventional weapons and weapons support systems.

6. PGIM Jennison Better Future Fund, PGIM Jennison Emerging Markets Equity Fund, PGIM Jennison Global Equity Opportunities Fund, PGIM Jennison U.S. Growth Fund, PGIM Jennison Global Power Solutions Equity Fund

Updates are being made to the "*Definitions*" section of the Supplements and to the PCDs to clarify the environmental and social characteristics that each of the Sub-Funds promotes. Such environmental characteristics may include, as relevant, climate change mitigation, reduction of greenhouse gas emissions, reduction of carbon emissions, reduction of environmental pollution, and conservation of natural resources. Social characteristics may include, as relevant, the promotion of health and well-being, labour practices, decent work, workforce health and safety, responsible and ethical business practices and responsible business conduct.

In addition, the maximum timeframe for rectifying any breaches related to the ESG exclusions list maintained by the Sub-Investment Manager of the Sub-Funds is being increased from 28 days to 90 days, in line with the timeframe for rectification of other ESG restrictions that the Sub-Funds adhere to.

7. Supplements for the PGIM Jennison Emerging Markets Equity Fund and PGIM Jennison U.S. Growth Fund

Updates are being made to the Sub-Funds' investment policies and PCDs to reflect that each Sub-Fund's Weighted Average Carbon Intensity ("**WACI**") must be at least 20% lower (rather than 50% lower) than the WACI of the Sub-Fund benchmark's WACI.

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8. Supplements for the PGIM Quant Solutions Emerging Markets Equity Fund and PGIM Quant Solutions Global Equity Fund

Clarificatory changes relating to derivatives are being made: a) in the "*Borrowing and Leverage*" section of the Supplements to clarify that the relevant Sub-Funds may use currency forwards for share class hedging purposes and b) in the PCDs, including to clarify that derivatives are not used for the attainment of the environmental or social characteristics promoted by the relevant Sub-Fund.

9. Supplement for the PGIM Multi-Sector Credit Fund

The investment policies of the Sub-Fund are being updated to reflect that the Sub-Fund's benchmark (the Bloomberg Multiverse 1-5yrs Ex Treasury A+ to B- USD GBP EUR Index (USD Hedged)) is used for both performance-comparison and risk-management purposes. The updated disclosure will also clarify that the benchmark is not the sole driver of the Sub-Fund's risk management.

10. Supplements for the PGIM Jennison Better Future Fund, PGIM Jennison Emerging Markets Equity Fund, PGIM Jennison Global Equity Opportunities Fund, PGIM Jennison U.S. Growth Fund, PGIM Jennison Global Power Solutions Equity Fund and PGIM Global Select Real Estate Securities Fund

Updates to the "*Borrowing and Leverage*" section of the Supplements are being made regarding the derivatives used by those Sub-Funds, to clarify the purposes for which the relevant Sub-Funds may use derivatives.

11. Supplements for the PGIM Absolute Return Bond Fund, PGIM Emerging Market Blend Debt Fund, PGIM Emerging Market Corporate Bond Fund, PGIM Emerging Market Hard Currency Debt Fund, PGIM Emerging Market Local Currency Debt Fund, PGIM Emerging Market Total Return Bond Fund, PGIM European Corporate Bond Fund, PGIM Global Corporate Bond Fund, PGIM Global Total Return Bond Fund, PGIM Global Total Return ESG Bond Fund, PGIM Intermediate Duration US Corporate Bond Fund, PGIM Intermediate Duration US Corporate ESG Bond Fund, PGIM Multi-Sector Credit Fund, PGIM US Corporate Bond Fund

Updates are being made to the "*Investor Profile*" section of the Supplements to clarify that the Sub-Funds are intended for investors seeking "*long or medium-term exposure*". The amendment provides a clearer and more accurate description of the anticipated investment horizon of a typical investor in those Sub-Funds.

12. PGIM Emerging Market Blend Debt Fund, PGIM Emerging Market Hard Currency Debt Fund, PGIM Global Total Return Bond Fund, PGIM Emerging Market Corporate Bond Fund, PGIM Emerging Market Local Currency Debt Fund, PGIM Emerging Market Total Return Bond Fund, PGIM Absolute Return Bond Fund, PGIM Broad Market U.S. High Yield Bond Fund, PGIM European Corporate Bond Fund, PGIM European High Yield Bond Fund, PGIM Global Corporate Bond Fund, PGIM Global High Yield Bond Fund, PGIM Intermediate Duration US Corporate Bond Fund, PGIM Multi-Sector Credit Fund, PGIM US Corporate Bond Fund, PGIM Intermediate Duration US Corporate ESG Bond Fund, PGIM Global High Yield ESG Bond Fund and PGIM Global Total Return ESG Bond Fund

In addition to the updates above, the PGIM Fixed Income UCITS ESG Policy is being updated to amend the passive breach cure period for the Sub-Funds, to allow extensions of the cure period for an additional 90 business days where the Sub-Investment Manager reasonably believes that a longer cure period is in the best interests of the relevant Sub-Fund. Each extension (including initial and additional extensions) would require prior approval from the PGIM Credit Sustainable Investment Policy Committee. The changes will be reflected in the PGIM Fixed Income UCITS ESG Policy on the Effective Date.

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The changes to the Prospectus and Supplements as outlined above are subject to approval of the Central Bank and are expected to take effect on the Effective Date.

The Investment Manager confirms that these changes and updates will not result in any change to the risk profile of the Sub-Funds, and no immediate portfolio turnover is anticipated for the Sub-Funds.

Please note that no Shareholder meeting or vote is necessary in connection with the above and, therefore, no action is required by you.

If you have any queries, or if any of the above is not clear, please consult with your professional adviser.

Yours faithfully

DocuSigned by:
Elizabeth Samson
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For and on behalf of
PGIM FUNDS PLC